

2018/1

TAKEOVER APPEAL BOARD

SKY PLC - INTERIM STATEMENT

THE WALT DISNEY COMPANY ("DISNEY")

TWENTY-FIRST CENTURY FOX INC. ("FOX")

SKY PLC ("SKY")

In Panel Statement [2018/13](#) released on 3 August 2018 the Hearings Committee of the Panel confirmed that the Chain Principle Offer which Disney will be obliged to make within 28 days of completing the acquisition of Fox (after a spin-off of certain related businesses) should be at the price of £14.00 for each ordinary share in Sky, but that that offer need not be made if by then Fox has acquired 100% of the shares in Sky or Comcast or any other third party has acquired more than 50% of such shares.

It was also announced that the ruling of the Hearing Committee was subject to appeal to the Takeover Appeal Board ("**TAB**") in accordance with the rules of the TAB.

The TAB announces that appeals have been lodged by several interested parties.

A meeting of the TAB will now be convened to consider these appeals.

A further announcement will be made in due course.

8 August 2018

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