

GLOBAL DIVERSIFIED INFRASTRUCTURE PLC ("GLOBAL INFRA" OR THE "COMPANY")

(LEI: 213800NV7T2TD8C4HY40)

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16 April 2018

On 1 March 2018 Global Infra announced the publication of a prospectus (the "**Prospectus**") in relation to the Placing, Offer for Subscription and Intermediaries Offer by the Company (the "**Issue**") and the proposed admission of its shares to trading on the main market for listed securities of the London Stock Exchange and to listing on the Premium Listing segment of the Official List of the UK Listing Authority.

Whilst the Issue has received a positive response from potential investors, current market conditions represent a challenging background in which to raise equity capital. The Directors and the Investment Manager, Gravis Capital Management ("**Gravis**"), are mindful of their commitment to provide investors with access to a globally diversified portfolio of infrastructure investments. On the basis of indicative commitments received by the Company, which were close to the minimum gross proceeds required of £75 million, neither the Directors nor Gravis believe that an appropriate level of diversification will be achievable. Accordingly, the Issue will not proceed.

Capitalised terms used but not defined in this announcement will have the same meaning as set out in the Prospectus.

For further information please contact:

Gravis Capital Management Ltd
Stephen Ellis
Dion Di Miceli

+44 (0)20 3405 8500

Winterflood Securities
Joe Winkley
Neil Langford
Darren Willis

+44 (0)20 3100 0000

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