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7 November 2018

The Multifamily Housing REIT plc

(the "Company" or "The Multifamily Housing REIT")

POSTPONEMENT OF IPO

On 12 September 2018, the Company published a prospectus (the "**Prospectus**") in relation to a Placing, Offer for Subscription and Intermediaries Offer to raise gross proceeds of £175 million, through the issue of 175 million Ordinary Shares at an issue price of £1.00 per Ordinary Share (the "**Issue**") and the proposed admission of the Company's ordinary shares to the premium listing segment of the Official List of the UK Listing Authority and to trading on the London Stock Exchange plc's Main Market for listed securities. Subsequent to this, the Company extended the deadlines for the Placing, Offer for Subscription and Intermediaries Offer and the date of Admission.

During the marketing period the Investment Adviser has been in discussions with a number of potential cornerstone investors who, were these discussions to conclude in a positive manner would be classed as strategic and material in the context of the proposed Issue. Despite the positive interest shown by a wide number of long term institutional shareholders, the Board has determined to postpone the Issue pending culmination of these discussions.

With the timing of when this could happen not known, monies will now be returned to applicants and, if the Issue is to proceed at a later date, the Company will provide an update in due course.

All other terms in the Prospectus remain unchanged. Defined terms in this announcement have the same meaning as defined in the Prospectus.

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