

**The information contained in this announcement is restricted and is not for publication, release or distribution in the United States of America, any member state of the European Economic Area (other than the United Kingdom), Canada, Australia, Japan or the Republic of South Africa.**

19 October 2018

## **BLUE OCEAN MARITIME INCOME PLC**

### **POSTPONEMENT OF IPO**

On 17 September 2018, Blue Ocean Maritime Income plc (the "Company") published a prospectus in connection with a Placing and Offer for Subscription and Admission to trading on the Specialist Fund Segment of the Main Market of Blue Ocean Maritime Income plc.

The response to the investment proposition from investors has been positive, with a number of orders submitted. However, current market conditions represent a challenging background in which to raise capital for the strategy and the level of confirmed orders for the Issue by the closing date is below the Minimum Net Proceeds required. As a result, the Board has determined to postpone the Issue.

The Investment Manager intends to continue to engage with potential investors with a view to proceeding with the Issue at a later date.

Unless otherwise stated, capitalised terms used in this announcement but not defined have the same meaning as set out in the Prospectus.

### **FOR FURTHER INFORMATION**

**EnTrustPermal  
Ltd.**  
7389 1300  
Roger Harle  
Omar Kodmani

Tel: +44 (0)20

**J.P. Morgan**

**Cazenove**

7742 4000

James Bouverat (Sales)

Eddie Nissen (Sales)

Edward Gibson-Watt (Corporate Finance)

Jérémie Birnbaum (Corporate Finance)

Tel: +44 (0)20

**Lanson Communications LLP (PR Agency)**

Ed Hooper

Tel: +44 (0)20 7294 3610

Mob: +44 (0)7783 387 713

**IMPORTANT NOTICE**

This announcement has been prepared by, and is the sole responsibility of, the Directors of Blue Ocean Maritime Income plc.