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15 March 2018

Helios Towers plc

Having announced its intention to float on the LSE, on 2nd March, 2018, Helios Towers plc ("Company"), the independent telecoms tower infrastructure company has met with considerable institutional investor interest, endorsing its business model, strategy and growth prospects. However, shareholders have decided not to proceed with an initial public offering of the Company's shares at the current time.

The Company remains committed to executing its growth strategy and reiterates its confidence with respect to the outlook for the business.

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About Helios Towers

- Helios Towers is a leading independent tower company in Africa, having established one of Africa's most extensive tower networks with more than 6,500 towers in four markets. HT builds and manages telecom passive infrastructure, leasing it to operators across the continent.
- Helios Towers is an independent telecommunications tower infrastructure company, and owns and operates more tower sites than any other operator in each of Tanzania, Democratic Republic of Congo, or DRC, and Congo Brazzaville. We are also a leading operator in Ghana with a strong urban presence.

- The company pioneered the sale-leaseback model in Africa, buying towers that were held by single operators and providing services utilising the tower infrastructure to the seller and other operators. This allows wireless operators to outsource non-core tower-related activities, enabling them to focus their capital and managerial resources on providing higher quality services more cost-effectively.
- Investors in HT include: Helios Investment Partners, Quantum Strategic Partners, Albright Capital Management LLC, RIT Capital Partners Plc, the International Finance Corporation and Millicom International Cellular.

For further information go to:
www.heliostowers.com

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Helios Towers decides not to proceed with IPO - RNS