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For immediate release

Patisserie Holdings PLC

12 October 2018

Results of Placing to raise approximately £15.7m

Further to the earlier announcement in relation to the proposed placing of ordinary shares, the Company announces that 31,451,100 ordinary shares (the "**Placing Shares**") have been placed with institutional investors and were placed at a price of 50p per share via an accelerated bookbuild (the "**Placing**"). Canaccord Genuity ("**Canaccord Genuity**") acted as nominated adviser, sole bookrunner and broker in connection with the Placing. The Placing raised approximately £15.7 million before expenses.

Application will be made for the admission of 31,451,100 ordinary shares to trading on AIM. It is expected that admission of (a) the Firm Placing Shares comprising 10,000,000 ordinary shares will become effective at 8.00 a.m. on 18 October 2018 and that dealings in the Firm Placing Shares will commence at that time and (b) the Conditional Placing Shares comprising 21,451,100 ordinary shares will become effective at 8.00 a.m. on the Business Day following the General Meeting of the Company (expected to on or around 1 November 2018) and that dealings in the Firm Placing Shares will commence at that time and the Placing Shares shall rank *pari passu* with the existing issued ordinary shares of the Company.

Following completion of the Placing the Company will have 135,322,452 Ordinary Shares in issue.

Enquiries

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