

**THIS ANNOUNCEMENT AND THE INFORMATION HEREIN IS RESTRICTED AND IS NOT FOR PUBLICATION, RELEASE, TRANSMISSION, DISTRIBUTION OR FORWARDING DIRECTLY OR INDIRECTLY, IN WHOLE OR IN PART, IN OR INTO THE UNITED STATES, AUSTRALIA, CANADA, THE REPUBLIC OF SOUTH AFRICA, JAPAN OR ANY OTHER JURISDICTION IN WHICH SUCH PUBLICATION, TRANSMISSION, RELEASE, DISTRIBUTION OR FORWARDING WOULD BE UNLAWFUL.**

**THIS ANNOUNCEMENT CONTAINS INSIDE INFORMATION.**

For immediate release

12 February 2021

*Jet2 plc*  
("Jet2", the "Group" or the "Company")

### **Results of Fundraise**

*Jet2 plc*, the Leisure Travel group, is pleased to announce the successful completion of the Fundraise announced yesterday (the "**Fundraise Announcement**").

The Company has raised total gross proceeds of approximately £422 million through the Fundraise, comprising 35,166,654 Placing Shares and subscriptions for 593,561 Retail Shares, in each case at a price of 1180 pence per Ordinary Share, representing a discount of approximately 9.1 per cent. to the closing price on 11 February 2021 (being the last practicable date prior to the publication of this announcement).

The Fundraise was significantly oversubscribed.

The Fundraise Shares being issued represent 20 per cent. of the existing issued ordinary share capital of Jet2 immediately prior to the Fundraise.

The Company consulted with a number of its major shareholders prior to the Fundraise in order to adhere to the principles of pre-emption as far as possible through the allocation process and is pleased by the strong support it has received from existing shareholders and new investors.

Canaccord Genuity and Jefferies acted as Joint Global Co-ordinators, Joint Bookrunners and Joint Brokers in connection with the Placing. Cenkos Securities plc acted as nominated adviser to the Company.

#### **Philip Meeson, Executive Chairman of the Group, commented:**

*"The Board is grateful to both existing shareholders and new investors for their significant support of this equity issue. Based on the indicative scenario planning undertaken by management, the Board believes that the proceeds will provide sufficient liquidity on an extended and likely unpredictable shutdown basis to deal with this continually challenging trading environment. Furthermore, the Directors believe the Fundraise will enable management to continue to adopt a decisive, but prudent, responsible financial management approach; take longer-term strategic decisions to support sustainable long term profit growth; and improve the ability for Jet2 to exit the pandemic in a stable commercial position so that it is well positioned to capitalise on the upturn opportunity when it arrives. The Board remains of the belief that once able to do so, our Customers will be determined to enjoy the wonderful experience of a well-deserved Jet2 holiday and that **Jet2.com** and **Jet2holidays** will continue to have a thriving future, taking millions of UK holidaymakers annually to the Mediterranean, the Canary Islands and to European Leisure Cities."*

## Admission and dealings

The Placing Shares and the Retail Shares, when issued, will be credited as fully paid and will rank *pari passu* in all respects with each other and with the existing Ordinary Shares, including, without limitation, the right to receive all dividends and other distributions declared, made or paid after the date of issue.

Application has been made to the London Stock Exchange for the Placing Shares and the Retail Shares to be admitted to trading on AIM ("**Admission**").

Settlement and dealings for the Placing Shares and the Retail Shares and Admission are expected to take place on or around 8.00 a.m. (London time) on 17 February 2021 (or such later date as may be agreed between the Joint Global Co-ordinators and the Company). The Placing and the Retail Offer are conditional upon, *inter alia*, Admission becoming effective and the placing agreement between the Company and the Joint Global Co-ordinators not being terminated in accordance with its terms.

## Total voting rights

Following Admission, the Company will have a total of 214,561,294 Ordinary Shares in issue, with no Ordinary Shares held in treasury. Therefore, following Admission, this figure may be used by shareholders as the denominator for the calculations by which they determine if they are required to notify their interest in, or a change in their interest in, the Company under the Disclosure Guidance and Transparency Rules of the Financial Conduct Authority.

## Director participation

The following Directors of the Company have agreed to participate in the Placing as follows:

<i>Director/PDMR</i>	<i>Number of Existing Ordinary Shares</i>	<i>Number of Placing Shares to be subscribed for</i>	<i>Number of Ordinary Shares on Admission</i>	<i>Percentage of enlarged issued share capital on Admission (%)</i>
Philip Meeson	47,300,000	5,000	47,305,000	22.05%
Stephen Heapy	249,111	1,500	250,611	0.12%
Gary Brown	79,176	1,500	80,676	0.04%
Richard Green	2,000	1,000	3,000	0.001%
Mark Laurence	240,000	60,000	300,000	0.14%
Robin Terrell	4,337	867	5,204	0.002%

The notifications below, made in accordance with the requirements of the UK Market Abuse Regulation, provide further detail.

Capitalised terms used in this announcement have the meanings given to them in the Fundraise Announcement, unless the context provides otherwise.

For further information, please contact:

<b>Jet2 plc</b> Philip Meeson, Executive Chairman Gary Brown, Group Chief Financial Officer	<b>Tel:</b>	<b>0113 239 7692</b>
<b>Canaccord Genuity (Joint Global Co-ordinator, Joint Bookrunner and Joint Broker)</b> Adam James / Sam Lucas Alex Aylen / Bobbie Hilliam	<b>Tel:</b>	<b>020 7523 8000</b>
<b>Jefferies (Joint Global Co-ordinator, Joint Bookrunner and Joint Broker)</b> Ed Matthews / Oliver Berwin / Aditi Venkatram	<b>Tel:</b>	<b>020 7029 8000</b>
<b>Cenkos Securities plc - Nominated Adviser</b> Katy Birkin / Russell Cook	<b>Tel:</b>	<b>020 7397 8900</b>
<b>Buchanan - Financial PR</b> Richard Oldworth	<b>Tel:</b>	<b>020 7466 5000</b>

**This announcement (the "Announcement") should be read in its entirety. In particular, you should read and understand the information provided in the "Important Notices" section of this Announcement.**

#### **IMPORTANT NOTICES**

This Announcement and the information contained in it is not for publication, release, transmission, distribution or forwarding, in whole or in part, directly or indirectly, in or into the United States, Australia, Canada, Japan or South Africa or any other jurisdiction in which publication, release or distribution would be unlawful. This Announcement is for information purposes only and does not constitute an offer to sell or issue, or the solicitation of an offer to buy, acquire or subscribe for shares in the capital of the Company in the United States, Australia, Canada, Japan or South Africa or any other state or jurisdiction. This Announcement has not been approved by the London Stock Exchange. Any failure to comply with these restrictions may constitute a violation of the securities laws of such jurisdictions.

The Fundraise Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "**Securities Act**") or with any securities regulatory authority of any state or other jurisdiction of the United States and may not be offered, sold, pledged, taken up, exercised, resold, renounced, transferred or delivered, directly or indirectly, in or into the United States absent registration under the Securities Act, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in compliance with any applicable securities laws of any state or other jurisdiction of the United States. The Fundraise Shares have not been approved, disapproved or recommended by the U.S. Securities and Exchange Commission, any state securities commission in the United States or any other U.S. regulatory authority, nor have any of the foregoing authorities passed upon or endorsed the merits of the offering of the Fundraise Shares. Subject to certain exceptions, the securities referred to herein may not be offered or sold in the United States, Australia, Canada, Japan, South Africa or to, or for the account or benefit of, any national, resident or citizen of the United States, Australia, Canada, Japan, the Republic of South Africa.

The relevant clearances have not been, and nor will they be, obtained from the securities commission of any province or territory of Canada; no prospectus has been lodged with, or registered by, the Australian Securities and Investments Commission or the Japanese Ministry of Finance; the relevant clearances have not been, and will not be, obtained for the South Africa Reserve Bank or any other applicable body in the Republic of South Africa in relation to the Fundraise Shares and the Fundraise Shares have not been; and the Fundraise Shares have not been, and nor will they be, registered under or offered in compliance with the securities laws of any state, province or territory of Canada, Australia, Japan or South Africa. Accordingly, the Fundraise Shares may not (unless an exemption under the relevant securities laws is applicable) be offered, sold, resold or delivered, directly or indirectly, in or into Canada, Australia, Japan or South Africa or any other jurisdiction outside the United Kingdom or to, or for the account or benefit of any national, resident or citizen of Australia, Japan or South Africa or to any investor located or resident in Canada.

No public offering of the Fundraise Shares is being made in the United States, United Kingdom or elsewhere (except as disclosed in the Placing Announcement under "Details of the Placing"). All offers of the Fundraise Shares will be made pursuant to an exemption under the UK version of Regulation (EU) no 2017/1129 of the European Parliament and of the Council of 14 June 2017, which is part of UK law by virtue of the European Union (Withdrawal) Act 2018, as amended from time to time, and includes any relevant implementing measure in any member state (the "**Prospectus Regulation**") from the requirement to produce a prospectus. This Announcement is being distributed to persons in the United Kingdom only in circumstances in which section 21(1) of the Financial Services and Markets Act 2000, as amended ("**FSMA**") does not apply.

No prospectus will be made available in connection with the matters contained in this Announcement and no such prospectus is required (in accordance with the Prospectus Regulation) to be published. This Announcement and the terms and conditions set out herein are for information purposes only and are directed only at persons who are: (a) persons in member states of the European Economic Area ("EEA") who are qualified investors as defined in section 86(7) of FSMA, as amended ("**Qualified Investors**"), being persons falling within the meaning of article 2(e) of Prospectus Regulation (EU) 2017/1129 and to the extent implemented in the relevant member state (the "**EU Prospectus Regulation**"); and (b) in the United Kingdom, Qualified Investors who are persons who (i) have professional experience in matters relating to investments falling within the definition of "investment professionals" in article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005, as amended (the "**Order**"); (ii) are persons falling within article 49(2)(a) to (d) ("**high net worth companies, unincorporated associations, etc**") of the Order; or (iii) are persons to whom it may otherwise be lawfully communicated; (all such persons together being referred to as "**relevant persons**"). This Announcement and the terms and conditions set out herein must not be acted on or relied on by persons who are not relevant persons. Persons distributing this Announcement must satisfy themselves that it is lawful to do so. Any investment or investment activity to which this Announcement and the terms and conditions set out herein relates is available only to relevant persons and will be engaged in only with relevant persons.

This Announcement has been issued by, and is the sole responsibility of, the Company. No representation or warranty, express or implied, is or will be made as to, or in relation to, and no responsibility or liability is or will be accepted by Canaccord Genuity or Jefferies or by any of their affiliates or agents as to or in relation to, the accuracy or completeness of this Announcement or any other written or oral information made available to or publicly available to any interested party or its advisers, and any liability therefore is expressly disclaimed.

Each of Canaccord Genuity and Jefferies, which are authorised and regulated by the Financial Conduct Authority ("**FCA**") in the United Kingdom, are acting exclusively for the Company and no one else in connection with the Placing and will not regard any other person (whether or not a recipient of this Announcement) other than the Company as their respective clients in relation to the Placing and will not be responsible to anyone (including any Placees) other than the Company for providing the protections afforded to their respective clients or for providing advice in relation to the Placing or any other matters referred to in this Announcement. Neither Canaccord Genuity nor Jefferies is acting for the Company with respect to the Retail Offer.

The distribution of this Announcement and/or the offering of the Fundraise Shares in certain jurisdictions may be restricted by law. No action has been taken by the Company, Canaccord Genuity or Jefferies or any of their respective affiliates that would, or which is intended to, permit an offering of the Placing Shares in any jurisdiction or result in the possession or distribution of this Announcement or any other offering or publicity material relating to Placing Shares in any jurisdiction where action for that purpose is required. No action has been taken by the Company or PrimaryBid or any of their respective affiliates that would, or which is intended to, permit an offering of the Retail Shares in any jurisdiction or result in the possession or distribution of this Announcement or any other offering or publicity material relating to Retail Shares in any jurisdiction where action for that purpose is required.

Persons distributing any part of this Announcement must satisfy themselves that it is lawful to do so. Persons (including, without limitation, nominees and trustees) who have a contractual or other legal obligation to forward a copy of this Announcement should seek appropriate advice before taking any such action. Persons into whose possession this Announcement comes are required by the Company, Canaccord Genuity, Jefferies and PrimaryBid to inform themselves about, and to observe, such restrictions.

This Announcement contains (or may contain) certain forward-looking statements with respect to certain of the Company's current expectations and projections about future events and the Company's future financial condition and performance. These statements, which sometimes use words such as "aim", "anticipate", "believe", "may", "will", "should", "intend", "plan", "assume", "estimate", "expect", "target", "anticipate", "could", "predict", "continue", "positioned", "risk" (or the negative thereof) and words of similar meaning, reflect the Directors' current beliefs and expectations and involve known and unknown risks, uncertainties and assumptions, many of which are outside the Company's control and difficult to predict, that could cause actual results and performance to differ materially from any expected future results or performance expressed or implied by the forward-looking statement. Any forward-looking statements made in this Announcement by or on behalf of the Company speak only as of the date they are made. These forward-looking statements reflect the Company's judgment at the date of this Announcement and are not intended to give any assurance as to future results and cautions that its actual results of operations and financial condition, and the development of the industry in which it operates, may differ materially from those made in or suggested by the forward-looking statements contained in this Announcement and/or information incorporated by reference into this Announcement. Except as required by the FCA, the London Stock Exchange, the AIM Rules or applicable law, the Company expressly disclaims any obligation or

undertaking to release publicly any updates, supplements or revisions to any forward-looking statements contained in this Announcement to reflect any changes in the Company's expectations with regard thereto or any changes in events, conditions or circumstances on which any such statement is based, except where required to do so under applicable law.

This Announcement does not identify or suggest, or purport to identify or suggest, the risks (direct or indirect) that may be associated with an investment in the Fundraise Shares. Any investment decision to buy Fundraise Shares in the Fundraise must be made solely on the basis of publicly available information, which has not been independently verified by Canaccord Genuity, Jefferies or PrimaryBid (as relevant).

The information in this Announcement may not be forwarded or distributed to any other person and may not be reproduced in any manner whatsoever. Any forwarding, distribution, reproduction or disclosure of this information in whole or in part is unauthorised. Failure to comply with this directive may result in a violation of the Securities Act or the applicable laws of other jurisdictions.

This Announcement does not constitute an invitation to underwrite, subscribe for or otherwise acquire or dispose of any securities in any jurisdiction. This Announcement does not constitute a recommendation concerning any investor's option with respect to the Fundraise. Each investor or prospective investor should conduct his, her or its own investigation, analysis and evaluation of the business and data described in this Announcement and publicly available information. The price and value of securities can go down as well as up. Past performance is not a guide to future performance.

Each of the Joint Global Co-ordinators and their respective affiliates may have engaged in transactions with, and provided various commercial banking, investment banking, financial advisory transactions and services in the ordinary course of their business with the Company and/or its affiliates for which they would have received customary fees and commissions. Each of the Joint Global Co-ordinators and their respective affiliates may provide such services to the Company and/or its affiliates in the future.

Neither the content of the Company's website nor any website accessible by hyperlinks on the Company's website is incorporated in, or forms part of, this Announcement.

## **Information to Distributors**

### **UK Product Governance Requirements**

Solely for the purposes of the product governance requirements contained within the FCA Handbook Product Intervention and Product Governance Sourcebook (the "**UK Product Governance Rules**"), and disclaiming all and any liability, whether arising in tort, contract or otherwise, which any 'manufacturer' (for the purposes of the UK Product Governance Rules) may otherwise have with respect thereto, the Placing Shares have been subject to a product approval process, which has determined that such Placing Shares are: (i) compatible with an end target market of: (a) investors who meet the criteria of professional clients as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018; (b) eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook ("**COBS**"); and (c) retail clients who do not meet the definition of professional client under (a) or eligible counterparty per (b); and (ii) eligible for distribution through all distribution channels as are permitted by Directive 2014/65/EU (the "**UK target market assessment**"). Notwithstanding the UK target market assessment, distributors should note that: the price of the Placing Shares may decline and investors could lose all or part of their investment; the Placing Shares offer no guaranteed income and no capital protection; and an investment in the Placing Shares is compatible only with investors who do not need a guaranteed income or capital protection, who (either alone or in conjunction with an appropriate financial or other adviser) are capable of evaluating the merits and risks of such an investment and who have sufficient resources to be able to bear any losses that may result therefrom. The UK target market assessment is without prejudice to the requirements of any contractual, legal or regulatory selling restrictions in relation to the placing. Furthermore, it is noted that, notwithstanding the UK target market assessment, the Banks will only procure investors who meet the criteria of professional clients and eligible counterparties.

For the avoidance of doubt, the UK target market assessment does not constitute: (a) an assessment of suitability or appropriateness for the purposes of COBS 9A and COBS 10A, respectively; or (b) a recommendation to any investor or group of investors to invest in, or purchase or take any other action whatsoever with respect to the Placing Shares.

Each distributor is responsible for undertaking its own UK target market assessment in respect of the Placing Shares and determining appropriate distribution channels.

## EU Product Governance Requirements

Solely for the purposes of the product governance requirements contained within: (a) EU Directive 2014/65/EU on markets in financial instruments, as amended ("MiFID II"); (B) Articles 9 and 10 of Commission Delegated Directive (EU) 2017/593 supplementing MiFID II; and (c) local implementing measures (together, the "MiFID II Product Governance Requirements"), and disclaiming all and any liability, whether arising in tort, contract or otherwise, which any 'manufacturer' (for the purposes of the MiFID II Product Governance Requirements) may otherwise have with respect thereto, the Placing Shares have been subject to a product approval process, which has determined that such Placing Shares are: (i) compatible with an end target market of retail investors and investors who meet the criteria of professional clients and eligible counterparties, each as defined in MiFID II; and (ii) eligible for distribution through all distribution channels as are permitted by MiFID II (the "Target Market Assessment"). Notwithstanding the Target Market Assessment, distributors should note that: the price of the Placing Shares may decline and investors could lose all or part of their investment; the Placing Shares offer no guaranteed income and no capital protection; and an investment in the Placing Shares is compatible only with investors who do not need a guaranteed income or capital protection, who (either alone or in conjunction with an appropriate financial or other adviser) are capable of evaluating the merits and risks of such an investment and who have sufficient resources to be able to bear any losses that may result therefrom. The Target Market Assessment is without prejudice to the requirements of any contractual, legal or regulatory selling restrictions in relation to the Placing. Furthermore, it is noted that, notwithstanding the Target Market Assessment, the Banks will only procure investors who meet the criteria of professional clients and eligible counterparties.

For the avoidance of doubt, the Target Market Assessment does not constitute: (a) an assessment of suitability or appropriateness for the purposes of MiFID II; or (b) a recommendation to any investor or group of investors to invest in, or purchase or take any other action whatsoever with respect to the Placing Shares.

Each distributor is responsible for undertaking its own target market assessment in respect of the Placing Shares and determining appropriate distribution channels.

**NOTWITHSTANDING ANYTHING IN THE FOREGOING, NO PUBLIC OFFERING OF THE FUNDRAISE SHARES IS BEING MADE BY ANY PERSON ANYWHERE AND THE COMPANY HAS NOT AUTHORISED OR CONSENTED TO ANY SUCH OFFERING IN RELATION TO THE FUNDRAISE SHARES.**

## NOTIFICATION AND PUBLIC DISCLOSURE OF TRANSACTIONS BY PERSONS DISCHARGING MANAGERIAL RESPONSIBILITIES AND PERSONS CLOSELY ASSOCIATED WITH THEM

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>	
a)	<b>Name</b>	Philip Meeson
<b>2</b>	<b>Reason for the notification</b>	
a)	<b>Position/status</b>	Executive Chairman
b)	<b>Initial notification/Amendment</b>	Initial Notification
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>	
a)	<b>Name</b>	Jet2 plc
b)	<b>LEI</b>	I72RQ3PNLDPW8R7JJ56
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been</b>	

	<b>conducted</b>	
a)	<b>Description of the financial instrument, type of instrument</b>	Ordinary shares of 1.25p each
	<b>Identification code</b>	GB00B1722W11
b)	<b>Nature of the transaction</b>	Purchase of Ordinary Shares pursuant to Placing
c)	<b>Price(s) and volumes(s)</b>	Price(s)
		Volume(s)
		1180 pence
		5,000
d)	<b>Aggregated information</b>	N/A (single transaction)
	<b>Aggregated volume</b>	N/A (single transaction)
	<b>Price</b>	N/A (single transaction)
e)	<b>Date of the transaction</b>	12 February 2021
f)	<b>Place of the transaction</b>	Outside of a trading venue

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>	
a)	<b>Name</b>	Stephen Heapy
<b>2</b>	<b>Reason for the notification</b>	
a)	<b>Position/status</b>	Chief Executive Officer
b)	<b>Initial notification/Amendment</b>	Initial Notification
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>	
a)	<b>Name</b>	Jet2 plc
b)	<b>LEI</b>	I72RQ3PNLDPW8R7JIJ56
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>	
a)	<b>Description of the financial instrument, type of instrument</b>	Ordinary shares of 1.25p each

	<b>Identification code</b>	GB00B1722W11	
<b>b)</b>	<b>Nature of the transaction</b>	Purchase of Ordinary Shares pursuant to Placing	
<b>c)</b>	<b>Price(s) and volumes(s)</b>	Price(s)	Volume(s)
		1180 pence	1,500
<b>d)</b>	<b>Aggregated information</b>	N/A (single transaction)	
	<b>Aggregated volume</b>	N/A (single transaction)	
	<b>Price</b>	N/A (single transaction)	
<b>e)</b>	<b>Date of the transaction</b>	12 February 2021	
<b>f)</b>	<b>Place of the transaction</b>	Outside of a trading venue	

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>		
<b>a)</b>	<b>Name</b>	Gary Brown	
<b>2</b>	<b>Reason for the notification</b>		
<b>a)</b>	<b>Position/status</b>	Chief Financial Officer	
<b>b)</b>	<b>Initial notification/Amendment</b>	Initial Notification	
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>		
<b>a)</b>	<b>Name</b>	Jet2 plc	
<b>b)</b>	<b>LEI</b>	I72RQ3PNLDPW8R7JIJ56	
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>		
<b>a)</b>	<b>Description of the financial instrument, type of instrument</b>	Ordinary shares of 1.25p each	



	<b>Identification code</b>	GB00B1722W11	
<b>b)</b>	<b>Nature of the transaction</b>	Purchase of Ordinary Shares pursuant to Placing	
<b>c)</b>	<b>Price(s) and volumes(s)</b>	Price(s)	Volume(s)
		1180 pence	1,500
<b>d)</b>	<b>Aggregated information</b>	N/A (single transaction)	
	<b>Aggregated volume</b>	N/A (single transaction)	
	<b>Price</b>	N/A (single transaction)	
<b>e)</b>	<b>Date of the transaction</b>	12 February 2021	
<b>f)</b>	<b>Place of the transaction</b>	Outside of a trading venue	

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>		
<b>a)</b>	<b>Name</b>	Mark Laurence	
<b>2</b>	<b>Reason for the notification</b>		
<b>a)</b>	<b>Position/status</b>	Non-executive Director	
<b>b)</b>	<b>Initial notification/Amendment</b>	Initial Notification	
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>		
<b>a)</b>	<b>Name</b>	Jet2 plc	
<b>b)</b>	<b>LEI</b>	I72RQ3PNLDPW8R7JIJ56	
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>		
<b>a)</b>	<b>Description of the financial instrument, type of instrument</b>	Ordinary shares of 1.25p each	
	<b>Identification code</b>	GB00B1722W11	
<b>b)</b>	<b>Nature of the transaction</b>	Purchase of Ordinary Shares pursuant to Placing	

c)	<b>Price(s) and volumes(s)</b>	Price(s)	Volume(s)
		1180 pence	60,000
d)	<b>Aggregated information</b>	N/A (single transaction)	
	<b>Aggregated volume</b>	N/A (single transaction)	
	<b>Price</b>	N/A (single transaction)	
e)	<b>Date of the transaction</b>	12 February 2021	
f)	<b>Place of the transaction</b>	Outside of a trading venue	

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>		
a)	<b>Name</b>	Richard Green	
<b>2</b>	<b>Reason for the notification</b>		
a)	<b>Position/status</b>	Non-executive Director	
b)	<b>Initial notification/Amendment</b>	Initial Notification	
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>		
a)	<b>Name</b>	Jet2 plc	
b)	<b>LEI</b>	I72RQ3PNLDPW8R7JIJ56	
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>		
a)	<b>Description of the financial instrument, type of instrument</b>	Ordinary shares of 1.25p each	
	<b>Identification code</b>	GB00B1722W11	
b)	<b>Nature of the transaction</b>	Purchase of Ordinary Shares pursuant to Placing	
c)	<b>Price(s) and volumes(s)</b>	Price(s)	Volume(s)
		1180 pence	1,000

d)	<b>Aggregated information</b>	N/A (single transaction)
	<b>Aggregated volume</b>	N/A (single transaction)
	<b>Price</b>	N/A (single transaction)
e)	<b>Date of the transaction</b>	12 February 2021
f)	<b>Place of the transaction</b>	Outside of a trading venue

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>		
a)	<b>Name</b>	Robin Terrell	
<b>2</b>	<b>Reason for the notification</b>		
a)	<b>Position/status</b>	Non-executive Director	
b)	<b>Initial notification/Amendment</b>	Initial Notification	
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>		
a)	<b>Name</b>	Jet2 plc	
b)	<b>LEI</b>	I72RQ3PNLDPW8R7JII56	
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>		
a)	<b>Description of the financial instrument, type of instrument</b>	Ordinary shares of 1.25p each	
	<b>Identification code</b>	GB00B1722W11	
b)	<b>Nature of the transaction</b>	Purchase of Ordinary Shares pursuant to Placing	
c)	<b>Price(s) and volumes(s)</b>	<b>Price(s)</b>	<b>Volume(s)</b>
		1180 pence	867
d)	<b>Aggregated information</b>	N/A (single transaction)	
	<b>Aggregated volume</b>	N/A (single transaction)	

	<b>Price</b>	N/A (single transaction)
e)	<b>Date of the transaction</b>	12 February 2021
f)	<b>Place of the transaction</b>	Outside of a trading venue