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FOR IMMEDIATE RELEASE**

26 April 2021

Globalworth Real Estate Investments Limited ("Globalworth" or the "Company")

Update on announcement from CPI Property Group S.A. and Aroundtown SA (the "Consortium")

On 14 April 2021, CPI Property Group S.A. and Aroundtown SA unilaterally announced a firm intention to make a cash offer for the share capital of Globalworth not already owned or controlled by them at EUR 7.00 per Globalworth share (the "Offer").

On 19 April 2021, Globalworth announced the formation of an independent committee of the Board (the "Independent Committee") to evaluate the Offer.

The Independent Committee values both members of the Consortium as shareholders and supporters of the Company. However, having considered the Offer with its advisers, it has concluded that the Offer significantly undervalues the Company, its assets and its prospects.

The Offer price of EUR 7.00 per Globalworth share represents a significant discount to the Company's EPRA NAV, which will be updated and published as part of the offer process, which was EUR 8.68 per share as of 31 December 2020.

The Offer also represents a discount of more than 27% to the Company's 6-month volume weighted average price as of 21 February 2020, being the last date prior to the start of the COVID-19 pandemic.

Accordingly, the Independent Committee advises Globalworth shareholders to take no action in relation to this Offer which materially undervalues the Company.

The Independent Committee notes that the Consortium has not sought a recommendation for the Offer.

The Independent Committee will provide Globalworth shareholders with its formal response to the Offer following publication of the offer document by the Consortium. Further announcements will be made as and when appropriate.

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The person responsible for arranging for the release of this announcement on behalf of the Company is Nicola Marrin, Company Secretary.

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