

**Balfour Beatty plc (the 'Company')**

**AGM Results**

**13 May 2021**

Balfour Beatty plc announces that, at its Annual General Meeting ('AGM') held on 13 May 2021, the resolutions set out in the Notice of AGM dated 14 April 2021 were passed following a poll on each resolution.

Resolutions 1 to 16 were passed as Ordinary Resolutions and Resolutions 17 to 20 were passed as Special Resolutions. The table below details votes cast on each resolution.

	Votes For	%	Votes Against	%	Votes Total	Votes Withheld	% of ISC Voted (excluding shares held in Treasury)
<b>Resolution 1:</b> To adopt the Directors' Report and Accounts for the year ended 31 December 2020	500,558,030	99.99	61,003	0.01	500,619,033	40,578,193	81.02
<b>Resolution 2:</b> To approve the Directors' Remuneration Report for the year ended 31 December 2020	491,532,925	96.91	15,686,233	3.09	507,219,158	33,978,068	81.02
<b>Resolution 3:</b> To declare a final dividend of 1.5p per ordinary share of the Company	541,161,090	99.99	13,043	0.01	541,174,133	23,093	81.02
<b>Resolution 4:</b> To re-elect Mr P S Aiken AM as a Director	417,152,141	77.99	117,708,516	22.01	534,860,657	6,336,569	81.02
<b>Resolution 5:</b> To re-elect Dr S R Billingham CBE as a Director	532,998,578	98.49	8,158,220	1.51	541,156,798	40,428	81.02
<b>Resolution 6:</b> To re-elect Mr S J Doughty CMG as a Director	532,911,732	98.48	8,246,967	1.52	541,158,699	38,527	81.02
<b>Resolution 7:</b> To re-elect Mr P J Harrison as a Director	540,511,511	99.88	650,180	0.12	541,161,691	35,535	81.02
<b>Resolution 8:</b> To re-elect Mr M A Lucki as a Director	540,452,320	99.87	698,962	0.13	541,151,282	45,944	81.02
<b>Resolution 9:</b> To re-elect Ms B J Moorhouse as a Director	533,546,571	98.59	7,609,596	1.41	541,156,167	41,059	81.02
<b>Resolution 10:</b> To re-elect Mr L M Quinn as a Director	528,340,632	97.63	12,822,188	2.37	541,162,820	34,406	81.02
<b>Resolution 11:</b> To re-elect Ms A Drinkwater as a Director	527,802,820	97.53	13,361,920	2.47	541,164,740	32,486	81.02
<b>Resolution 12:</b> To reappoint KPMG LLP as auditor	507,107,781	93.72	34,001,593	6.28	541,109,374	87,852	81.02
<b>Resolution 13:</b> To authorise the Directors to determine the remuneration of the auditor	541,110,070	99.99	52,360	0.01	541,162,430	34,796	81.02
<b>Resolution 14:</b> To authorise the Company and its UK subsidiaries to incur political expenditure	527,665,296	97.51	13,491,950	2.49	541,157,246	39,980	81.02
<b>Resolution 15:</b> To authorise the Directors to allot shares	526,581,017	97.30	14,593,694	2.70	541,174,711	22,515	81.02
<b>Resolution 16:</b> To adopt the rules of the Balfour Beatty Performance share Plan 2021	505,974,187	93.51	35,138,805	6.49	541,112,992	84,234	81.02

<b>Resolution 17:</b> To adopt the Articles of Association	541,075,823	99.99	54,195	0.01	541,130,018	67,208	81.02
<b>Resolution 18:</b> To authorise the Directors to allot shares for cash on a non pre-emptive basis	535,288,057	98.92	5,866,472	1.08	541,154,529	42,697	81.02
<b>Resolution 19:</b> To renew the authority for the Company to purchase its own ordinary shares	505,346,756	93.67	34,144,164	6.33	539,490,920	1,706,306	81.02
<b>Resolution 20:</b> To authorise the Company to hold meetings, other than an Annual General Meeting, on 14 clear days' notice	522,521,325	96.56	18,628,888	3.44	541,150,213	47,013	81.02

**Notes:**

1. The "for" votes include those giving the Chairman of the AGM discretion.
2. Votes "for" and "against" are expressed as a percentage of the total votes cast (excluding votes withheld).
3. The percentages above are rounded to two decimal places.
4. A vote withheld is not a vote in law and is not counted in the calculation of votes "for" or "against" a resolution.
5. Votes withheld are included in the percentage of issued share capital ('ISC') voted (excluding shares held in Treasury) calculation.
6. The total number of Ordinary Shares of 50p each in the Company in issue, excluding 21,724,180 treasury shares registered in the Company's name, at close of business on 11 May 2021 and the number used for the percentage of ISC voted was 668,015,439.

Resolution 4 was passed, with a majority 77.99% shareholder support for the re-election of Philip Aiken AM as a Director of the Company. The Board notes the result of this resolution which we understand has arisen due to concerns about board diversity. We engaged widely with shareholders during the year and will continue to do so. We will publish an update on this engagement, in accordance with the UK Corporate Governance Code, within six months of the 2021 AGM.

In accordance with Listing Rule 9.6.2R, copies of each of Resolutions 14 to 20 will be submitted to the National Storage Mechanism and will shortly be available for inspection at <https://data.fca.org.uk/#/nsm/nationalstoragemechanism>.

Please do not hesitate to contact [ShareholderQuestions@balfourbeatty.com](mailto:ShareholderQuestions@balfourbeatty.com) should you have any queries regarding this announcement. Please note that this email address will be deactivated one week after conclusion of the AGM.

Balfour Beatty plc's Legal Entity Identifier is CT4UIJ3TUKGYHMQ17.

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**Notes to editors:**

- Balfour Beatty is a leading international infrastructure group with 26,000 employees driving the delivery of powerful new solutions, shaping thinking, creating skylines and inspiring a new generation of talent to be the change-makers of tomorrow.
- We finance, develop, build, maintain and operate the increasingly complex and critical infrastructure that supports national economies and deliver projects at the heart of local communities.
- Over the last 112 years we have created iconic buildings and infrastructure all over the world including: the Â£1.5 billion A14 improvement scheme - Britain's biggest road project; Hong Kong's HK\$5.5 billion world-class harbour theatre project for the West Kowloon Cultural District Authority; and the 12.5 mile \$429 million North Metro Commuter Rail line in Colorado, US.