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THIS IS AN ANNOUNCEMENT FALLING UNDER RULE 2.4 OF THE CITY CODE ON TAKEOVERS AND MERGERS (THE "CODE") AND DOES NOT CONSTITUTE AN ANNOUNCEMENT OF A FIRM INTENTION TO MAKE AN OFFER UNDER RULE 2.7 OF THE CODE AND ACCORDINGLY THERE CAN BE NO CERTAINTY THAT ANY FIRM OFFER WILL BE MADE, NOR AS TO THE TERMS ON WHICH ANY OFFER MIGHT BE MADE

THIS ANNOUNCEMENT CONTAINS INSIDE INFORMATION

FOR IMMEDIATE RELEASE

21 February 2022

Update re. possible offer for Playtech plc

TTB, on behalf of an investor group to be formed and advised by it (the "TTB Investor Group" or the "Bidder"), notes the announcement by Playtech plc ("Playtech") that it has been informed by Mor Weizer, the CEO of Playtech, of his intention to explore his potential participation in the TTB Investor Group and that, accordingly, Playtech will form an independent committee of the board, comprising the directors other than Mor Weizer, to consider all matters relating to any proposed offer for Playtech.

TTB confirms that on Friday 18 February 2022, it was approached by Tom Hall, a former CEO of Playtech, who indicated his interest in participating in the TTB Investor Group along with Mor Weizer. TTB has agreed to explore the proposal by Mor Weizer and Tom Hall to participate in the TTB Investor Group. Any such participation would be on terms compliant with the Code.

This announcement does not amount to a firm offer under Rule 2.7 of the Code and there can be no certainty that Mor Weizer or Tom Hall will participate in the TTB Investor Group, nor that any offer will be made, nor as to the terms on which any offer might be made.

A further announcement will be made as and when appropriate.

About TT Bond Partners

TT Bond Partners ("TTB"), through its Hong Kong regulated entity, TTB Partners Limited, is an investment and advisory firm based in Hong Kong, whose founders and professionals have over 30 years' experience in the financial services industry investing and advising on over \$250 billion of transactions in the US, Europe, and Asia.

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Important notice related to financial adviser

N.M. Rothschild & Sons Limited ("Rothschild & Co"), which is authorised and regulated by the Financial Conduct Authority in the United Kingdom, is acting exclusively for the Bidder and for no one else in connection with the subject matter of this announcement and will not be responsible to anyone other than the Bidder for providing the protections afforded to its clients or for providing advice in connection with the subject matter of this announcement.

Takeover Code Note

On 19 November 2021, Gopher Investments ("**Gopher**"), an affiliate of the Bidder, confirmed that it had no intention of making an offer for Playtech and, as a result of that announcement, was bound by the restrictions imposed by Rule 2.8 of the Code (the "**Restrictions**") for a period of six months, which ends on 20 May 2022 (the "**Restricted Period**"). In accordance with Note 2 on Rule 2.8, the Restrictions were capable of being set aside at any point in the Restricted Period in certain circumstances, including with the consent of the Board of Playtech.

Playtech has released the Bidder from the Restrictions on the basis set out in this paragraph. In accordance with Paragraph 3 of Practice Statement 28, published by the Panel Executive and entitled "Rules 2.8 and 35.1 - Entering Into Talks During a Restricted Period", until such time as the Restricted Period has expired, there is no requirement to specify a deadline by which the Bidder must either announce a firm intention to make an offer in accordance with Rule 2.7 of the Code or to announce that it does not intend to make such an offer. This is because the Bidder remains subject to the Restrictions until the end of the Restricted Period and, as a result, Playtech is able to terminate the discussions with the Bidder at any time, at which point the Restrictions would be re-imposed on the Bidder for the remainder of the Restricted Period and Playtech would announce the same. However, if, at the expiry of the Restricted Period, discussions between the parties are still ongoing and the Bidder has not announced (i) its firm intention to make an offer in accordance with Rule 2.7 of the Code or (ii) that it does not intend to make such an offer, then the Board of Playtech, in accordance with the Code, will announce the date and time by which it must do so, which will be 5.00 pm on the 28th day following the end of the Restricted Period, being 17 June 2022.

Disclosure requirements of the Code

Under Rule 8.3(a) of the Code, any person who is interested in 1% or more of any class of relevant securities of an offeree company or of any securities exchange offeror (being any offeror other than an offeror in respect of which it has been announced that its offer is, or is likely to be, solely in cash) must make an Opening Position Disclosure following the commencement of the offer period and, if later, following the announcement in which any securities exchange offeror is first identified. An Opening Position Disclosure must contain details of the person's interests and short positions in, and rights to subscribe for, any relevant securities of each of (i) the offeree company and (ii) any securities exchange offeror(s). An Opening Position Disclosure by a person to whom Rule 8.3(a) applies must be made by no later than 3.30 pm (London time) on the 10th business day following the commencement of the offer period and, if appropriate, by no later than 3.30 pm (London time) on the 10th business day following the announcement in which any securities exchange offeror is first identified. Relevant persons who deal in the relevant securities of the offeree company or of a securities exchange offeror prior to the deadline for making an Opening Position Disclosure must instead make a Dealing Disclosure.

Under Rule 8.3(b) of the Code, any person who is, or becomes, interested in 1% or more of any class of relevant securities of the offeree company or of any securities exchange offeror must make a Dealing Disclosure if the person deals in any relevant securities of the offeree company or of any securities exchange offeror. A Dealing Disclosure must contain details of the dealing concerned and of the person's interests and short positions in, and rights to subscribe for, any relevant securities of each of (i) the offeree company and (ii) any securities exchange offeror, save to the extent that these details have previously been disclosed under Rule 8. A Dealing Disclosure by a person to whom Rule 8.3(b) applies must be made by no later than 3.30 pm (London time) on the business day following the date of the relevant dealing.

If two or more persons act together pursuant to an agreement or understanding, whether formal or informal, to acquire or control an interest in relevant securities of an offeree company or a securities exchange offeror, they will be deemed to be a single person for the purpose of Rule 8.3.

Opening Position Disclosures must also be made by the offeree company and by any offeror and Dealing Disclosures must also be made by the offeree company, by any offeror and by any persons acting in concert with any of them (see Rules 8.1, 8.2 and 8.4).

Details of the offeree and offeror companies in respect of whose relevant securities Opening Position Disclosures and Dealing Disclosures must be made can be found in the Disclosure Table on the Takeover Panel's website at www.thetakeoverpanel.org.uk, including details of the number of relevant securities in issue, when the offer period commenced and when any offeror was first identified. You should contact the Panel's Market Surveillance Unit on +44 (0)20 7638 0129 if you are in any doubt as to whether you are required to make an Opening Position disclosure or a dealing disclosure.

Rule 26.1 disclosure

In accordance with Rule 26.1 of the Code, a copy of this announcement will be available (subject to certain restrictions relating to persons resident in restricted jurisdictions) at <https://ttbpartners.com> by no later than 12 noon (London time) on the business day following the date of this announcement. The content of the website referred to in this announcement is not incorporated into and does not form part of this announcement.

Additional Information

This announcement is not intended to, and does not, constitute or form part of any offer, invitation or the solicitation of an offer to purchase, otherwise acquire, subscribe for, sell or otherwise dispose of, any securities, or the solicitation of any vote or approval in any jurisdiction, pursuant to this announcement or otherwise. Any offer, if made, will be made solely by certain offer documentation which will contain the full terms and conditions of any offer, including details of how it may be accepted. The distribution of this announcement in jurisdictions other than the United Kingdom and the availability of any offer to shareholders of Playtech who are not resident in the United Kingdom may be affected by the laws of relevant jurisdictions. Therefore any persons who are subject to the laws of any jurisdiction other than the United Kingdom or shareholders of Playtech who are not resident in the United Kingdom will need to inform themselves about, and observe any applicable requirements.