

HOMESERVE PLC

RESULTS OF ANNUAL GENERAL MEETING

LONDON - 22 July 2022 - The Annual General Meeting of HomeServe plc ("HomeServe", "the Company"), the international home repairs and improvements business, was held on Friday 22 July 2022. All resolutions were decided on a poll and all resolutions proposed were passed by shareholders.

The number of votes for and against each of the resolutions put before the Annual General Meeting and the number of votes withheld were as follows:

Resolution	For	Percentage of Votes Cast	Against	Percentage of Votes Cast	Withheld
1. Report & Accounts	192,711,057	98.47%	3,000,866	1.53%	229,888
2. Chairman's statement on Remuneration	123,324,278	63.92%	69,623,011	36.08%	2,994,522
3. Approve Directors' Remuneration Policy	183,784,374	95.25%	9,162,225	4.75%	2,995,212
4. Re-elect Tommy Breen	151,703,742	79.42%	39,307,681	20.58%	4,930,388
5. Re-elect Ross Clemmow	192,907,315	98.47%	3,000,398	1.53%	34,098
6. Re-elect Roisin Donnelly	193,939,318	99.00%	1,967,611	1.00%	34,882
7. Re-elect Richard Harpin	192,981,184	98.50%	2,942,201	1.50%	18,426
8. Re-elect David Bower	192,889,447	98.46%	3,021,143	1.54%	31,221
9. Re-elect Tom Rusin	192,930,492	98.47%	2,991,609	1.53%	19,710
10. Re-elect Katrina Cliffe	171,423,201	87.50%	24,494,022	12.50%	24,588
11. Re-elect Stella David	192,627,231	98.32%	3,290,036	1.68%	24,544
12. Re-elect Edward Fitzmaurice	178,247,182	90.98%	17,670,301	9.02%	24,328
13. Re-elect Olivier Grémillon	179,639,379	91.70%	16,267,705	8.30%	34,727
14. Re-elect Ron McMillan	167,980,170	85.74%	27,937,170	14.26%	24,471
15. Re-appoint Auditor	188,079,217	96.01%	7,817,459	3.99%	45,135
16. Remuneration of the Auditor	193,409,245	98.72%	2,513,935	1.28%	18,631
17. Authority to allot shares	188,071,968	96.00%	7,837,744	4.00%	32,099
18. General authority to disapply pre-emption rights	192,734,554	99.86%	271,665	0.14%	2,935,592
19. Pre-emption rights	188,047,598	97.43%	4,964,837	2.57%	2,929,376
20. Purchase of own shares	192,862,667	98.45%	3,042,624	1.55%	36,520
21. Notice of general meetings	186,082,678	96.18%	7,394,640	3.82%	2,464,493
22. Amendment to LTIP	187,013,341	96.93%	5,918,433	3.07%	3,010,037

The number of shares in respect of which proxies were received was approximately 195m. The number of shares in issue was 336,671,735.

In accordance with 9.6.2 (R) of the Listing Rules, a copy of the resolutions passed will be submitted to the National Storage Mechanism and will be available for inspection.

In relation to Resolutions 2 and 4, the Board welcomes the support it received from a substantial majority of shareholders. However, it recognises that a significant minority of shareholders opposed these resolutions.

On Resolution 2 (the Remuneration Report), certain shareholders and proxy advisors expressed concerns about the increase in basic salary and LTIP opportunity for Tom Rusin, the Executive Director who leads HomeServe's fast-growing North American business. HomeServe received helpful and supportive feedback after it wrote to all major shareholders and the leading proxy advisers in December 2021, to explain the importance of Mr Rusin being appropriately incentivised as an exceptional leader in North America, where competition for talent has intensified. Mr Rusin's package was benchmarked against US companies of a comparable size to HomeServe's North American division, and while it is still below US market rates, it is now considered to be sufficiently competitive. HomeServe is committed to ensuring that its remuneration practices at all levels are fair and appropriate, and enable pay to be set at the level necessary to attract, incentivise and retain high-calibre talent.

The increase to Mr Rusin's remuneration was agreed before HomeServe became subject to a potential takeover bid in March 2022 - a transaction which is due to complete in the fourth calendar quarter of 2022. If completion of this transaction were to be materially delayed, the Remuneration Committee would consider consulting further with shareholders to understand the reasons behind the voting result on Resolution 2.

On Resolution 4, (the re-election of the Chairman, Tommy Breen) the vote against was influenced by concern that HomeServe had not made sufficient progress on Board diversity. As disclosed in HomeServe's FY22 Annual Report, an offer was made to a female Non-Executive candidate in March 2022 but, given the takeover approach, it was agreed that it was not appropriate to make the appointment as planned. If this candidate had been appointed, HomeServe would have met the targets set out in the FTSE Women Leaders Review and the Parker Review. Should completion of the takeover be materially delayed, HomeServe will continue to take steps to improve the diversity of its Board.

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About HomeServe

HomeServe is an international home repairs and improvements business that makes home repairs and improvements easy by matching customers to trades to generate repeat and recurring income. On 19 May 2022, a recommended offer was announced for HomeServe from Hestia Bidco Limited, an indirect subsidiary of funds advised or managed by affiliates of Brookfield Infrastructure Partners L.P., which ascribes an equity value of £4.1 billion to HomeServe.