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THIS IS AN ANNOUNCEMENT FALLING UNDER RULE 2.8 OF THE CITY CODE ON TAKEOVERS AND MERGERS (THE "CODE").

THIS ANNOUNCEMENT CONTAINS INSIDE INFORMATION

FOR IMMEDIATE RELEASE

15 May 2023

Apollo Management Holdings, L.P.

(together with its subsidiaries, "**Apollo**")

Statement of Intention Not to Make an Offer for John Wood Group PLC ("Wood")

Further to the announcements made by Apollo and Wood regarding a possible offer for Wood by Apollo, Apollo confirms, on behalf of certain investment funds managed by it, that it does not intend to make an offer for Wood.

This is a statement to which Rule 2.8 of the Code applies. Accordingly, Apollo and any person(s) acting in concert with it will, except with the consent of the Panel on Takeovers and Mergers (the "**Panel**"), be bound by the restrictions set out in Rule 2.8 of the Code.

For the purposes of Rule 2.8 of the Code, Apollo (and any person(s) acting in concert with it) reserves the right to set aside the restrictions in Rule 2.8 of the Code in any of the following circumstances: (i) with the agreement of the board of directors of Wood; (ii) following the announcement by or on behalf of a third party of a firm intention to make an offer for Wood; (iii) if Wood announces a Rule 9 waiver proposal (as described in Note 1 of the Notes on Dispensations from Rule 9 of the Code) or a reverse takeover (as defined in the Code); or (iv) if there has been a material change of circumstances (as determined by the Panel).

Contacts

Apollo

Noah Gunn, Global Head of Investor Relations	+1 212 822 0540
Joanna Rose, Global Head of Corporate Communications	+1 212 822 0491

About Apollo

Apollo Global Management, Inc. (together with its subsidiaries, the "**Apollo Group**") is a high-growth, global alternative asset manager. As of 31st March 2023, the Apollo Group had approximately $598 billion of assets under management across its investment strategies. The Apollo Group's patient, creative, knowledgeable approach to investing aligns the interests of its clients, the businesses its funds invest in, their employees and the communities they impact, to expand opportunity and achieve positive outcomes. To learn more, please visit www.apollo.com.

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