

23 May 2024

**Ferrexpo plc**  
**(“Ferrexpo”, the “Company” or the “Group”)**

**Results of Annual General Meeting**

The results of voting at Ferrexpo's Annual General Meeting (“AGM”) held today, 23 May 2024, are summarised below. All Resolutions were voted by way of a poll.

As stated in the Company's AGM Notice and under Listing Rule 9.2.2E, a resolution to elect or re-elect an Independent Director must be passed by both a majority of the independent shareholders (excluding the Company's controlling shareholder) and a majority of all shareholders. In order to determine this, votes cast by the independent shareholders were counted separately in respect of the election or re-election of Fiona MacAulay, Stuart Brown, Vitalii Lisovenko and Natalie Polischuk and the results of that separate count are set out below.

**Voting Results**

	For/Discretion			Against		Total votes cast	Votes withheld¹
Resolution	No. of votes		% of votes cast²	No. of votes	% of votes cast²	No. of votes	No. of votes
1. To receive the 2023 Report and Accounts	430,425,645		99.98	86,028	0.02	430,511,673	485,040
2. To approve the Remuneration Report (apart from the remuneration policy)	421,094,924		97.71	9,868,618	2.29	430,963,542	33,171
3. To approve the Remuneration Policy	426,640,702		99.00	4,318,635	1.00	430,959,337	37,376
4. To re-appoint MHA MacIntyre Hudson as the Company's auditors	430,819,275		99.97	138,449	0.03	430,957,724	38,989
5. To authorise the Audit Committee to determine the auditors remuneration	430,834,727		99.97	124,405	0.03	430,959,132	37,581
6. To elect Stuart Brown as a director	All	430,645,739	99.93	297,809	0.07	430,943,548	53,165
	Independent	135,652,053	99.78	297,809	0.22	135,949,862	53,165
7. To elect Nikolay Kladiev as a director	429,057,516		99.56	1,898,602	0.44	430,956,118	40,595
8. To re-elect Lucio Genovese as a director	378,502,260		88.20	50,651,675	11.80	429,153,935	1,842,778
9. To re-elect Vitalii Lisovenko as a director	All	358,284,529	83.47	70,968,061	16.53	429,252,590	1,744,123
	Independent	63,290,843	47.14	70,968,061	52.86	134,258,904	1,744,123
10. To re-elect Fiona MacAulay as a director	All	419,818,254	97.44	11,020,128	2.56	430,838,382	158,331
	Independent	124,824,568	91.89	11,020,128	8.11	135,844,696	158,331
11. To re-elect Natalie Polischuk	All	430,050,977	99.79	895,273	0.21	430,946,250	50,463
	Independent	135,057,291	99.34	895,273	0.66	135,952,564	50,463
12. To amend the Ferrexpo Long Term Incentive Plan	426,733,753		99.06	4,061,331	0.94	430,795,084	201,629
13. To grant the directors' authority to allot shares	130,598,859		30.30	300,383,082	69.70	430,981,941	14,772
14. To grant the directors' authority to disapply pre-emption rights	131,257,190		30.46	299,696,741	69.54	430,953,931	42,782
15. To renew the authority for the Company to make market purchases of its own shares	424,988,285		98.68	5,676,879	1.32	430,665,164	331,549
16. To adopt the new articles of association of the Company	430,809,119		99.97	109,054	0.03	430,918,173	78,540
17. To approve a 14 clear days' notice period for a general meeting other than an AGM	428,139,458		99.34	2,844,672	0.66	430,984,130	12,583

1. A vote withheld is not a vote in law and is not counted in the calculation of votes validly cast for or against a resolution

2. Excluding votes withheld

### Significant Votes Against Resolutions

The Board of Ferrexpo notes that there were a significant proportion (more than 20%) of votes cast against the resolutions to grant the directors authority to allot shares and to grant the directors authority to disapply pre-emption rights, and ultimately these resolutions did not pass. The Board of Ferrexpo understands that this voting outcome was primarily as a result of the Company's largest shareholder not wanting to incur further dilution to its voting interest in the Company. There were also a significant proportion (more than 20%) of votes cast against the re-election of one of our Company directors based on the outcome of the votes of the independent shareholders.

The Board will consult and engage with shareholders to better understand the reasons behind these votes and will publish an update of its shareholder engagement within six months of today's AGM.

As the re-appointment of Vitalii Lisovenko, as one of the Independent Non-executive Directors, did not receive the requisite votes required for re-appointment by a majority of the independent shareholders, the Company may, in accordance with the UK Listing Rules, put the matter to a second vote of all shareholders to be held between 90 and 120 days after the AGM. Pending the second vote, Mr Lisovenko shall remain a member of the Board of Ferrexpo for the period from the date of the AGM until the earlier of (a) the conclusion of any second vote, (b) the date 120 days after the AGM and (c) the date of any announcement by the Board that it does not intend to hold a second vote. If Mr Lisovenko's re-election is approved by a majority vote of all shareholders at the second vote, he will then be re-elected until the next AGM.

The Board currently intends to hold a second vote for the re-appointment of Mr Lisovenko as the Directors believe his expertise and contribution as a director is important for the Company. Further announcements will be made in due course.

### Further Disclosures

As at the date of the AGM, the Company's issued share capital (excluding treasury shares) consisted of 598,137,142 Ordinary Shares carrying one vote each. Therefore, the total number of voting rights as at the date of the AGM was 598,137,142.

In accordance with Listing Rule 9.6.2, Ferrexpo plc has submitted a copy of the resolutions dealing with the special business put to shareholders at the AGM today to the National Storage Mechanism, which will shortly be available for inspection at <https://data.fca.org.uk/#/nsm/nationalstoragemechanism>.

For further information, please contact:

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### Notes to Editors:

Ferrexpo is a Swiss headquartered iron ore company with assets in Ukraine and a premium listing on the London Stock Exchange in the FTSE 250 index (ticker FXPO). The Group produces high-grade iron ore pellets, which are a premium product for the global steel industry and enable reduced carbon emissions and increased productivity for steelmakers when the Group's iron ore pellets are converted into steel, compared to more commonly traded forms of iron ore. Ferrexpo's operations have been supplying the global steel industry for over 50 years. Before Russia's invasion of Ukraine in February 2022, the Group was the world's third largest exporter of pellets to the global steel industry. The Group has a customer base comprising of premium steel mills around the world. For further information, please visit [www.ferrexpo.com](http://www.ferrexpo.com).